Daily Operations: 24 HRS to 20/10/2007 05:00

Well Name Fortescue A30a

Rig Name Rig 175 International Sea Drilling LTD (ISDL) Primary Job Type Plan **Drilling and Completion**

Target Depth (TVD) (mKB) Target Measured Depth (mKB)

5,126.09 AFE or Job Number Total Original AFE Amount **Total AFE Supplement Amount** L.0501H010 14,902,741 **Cumulative Cost Daily Cost Total** Currency 324,434 6,230,577 Report Start Date/Time Report End Date/Time **Report Number** 20/10/2007 05:00 19/10/2007 05:00 21

Management Summary

Pump OOH f/ 3977m to 2129m (7-5/8" casing stub @ 2048m). Circulate 2x bottoms up, racking 1 std per bottoms up f/ 2129m to 2073m. Pump & rotate OOH from 2073m to 1988m. Pump OOH from 1988m to 1931m (10-3/4" shoe @ 1950m). Circulate hole clean w/ 1x bottoms up. Slip & cut drill line & service rig. Pump OOH to 1505m. Flow check well. POOH on elevators f/ 1505m to 282m. Held BOP drills.

Activity at Report Time

POOH @ 282m.

Next Activity

POOH & L/out BHA. Test BOP's. M/U 9-7/8" steerable LWD BHA & RIH.

Daily Operations: 24 HRS to 21/10/2007 05:00

Well Name

Fortescue A30a

1 Ortesede Asoa		
Rig Name	Company	
Rig 175	International Sea Drilling LTD (ISDL)	
Primary Job Type	Plan	
Drilling and Completion	D&C	
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)	
5,126.09	2,470.01	
AFE or Job Number	Total Original AFE Amount	Total AFE Supplement Amount
L.0501H010	14,902,741	
Daily Cost Total	Cumulative Cost	Currency
252,086	6,482,663	AUD
Report Start Date/Time	Report End Date/Time	Report Number
20/10/2007 05:00	21/10/2007 05:00	22

Management Summary

POOH & L/out 9-7/8" steerable LWD BHA. C/out saver sub. Pull wear bushing. M/U test assembly & seat test plug. Test BOP's. M/U 9-7/8" steerable LWD BHA & RIH to 60m.

Activity at Report Time

M/U 9-7/8" steerable LWD BHA.

Next Activity

M/U BHA & RIH to bottom @ 4602m & drill ahead in 9-7/8" production hole.

Daily Operations: 24 HRS to 22/10/2007 05:00

Well Name

Fortescue A30a

1. 0.100040 / 1004		
Rig Name	Company	
Rig 175	International Sea Drilling LTD (ISDL)	
Primary Job Type	Plan	
Drilling and Completion	D&C	
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)	
5,126.09	2,470.01	
AFE or Job Number	Total Original AFE Amount	Total AFE Supplement Amount
L.0501H010	14,902,741	
Daily Cost Total	Cumulative Cost	Currency
249,579	6,732,242	AUD
Report Start Date/Time	Report End Date/Time	Report Number
21/10/2007 05:00	22/10/2007 05:00	23

Management Summary

Continue M/U 9-7/8" steerable LWD BHA. Stage in hole to 4475m. Work through tight intervals at 4475, 4488 & 4515m. Wash & rotate to bottom @ 4602m. Drill from 4602m to 4663m. Held BOP drills.

Activity at Report Time

Drilling 9-7/8" production hole @ 4663m.

Next Activity

Drill to TD @ 5129m. Circulate hole clean. Pump OOH & L/dn BHA.

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Total AFE Supplement Amount

AUD

60

AUD

62

Daily Operations: 24 HRS to 20/10/2007 06:00

Well Name

Barracouta A3W Rig Name Company

SHU Imperial Snubbing Services

Primary Job Type Plan

Well Servicing Workover Repair ICA cement failure. Target Measured Depth (mKB)

Target Depth (TVD) (mKB)

2,671.53 AFE or Job Number Total Original AFE Amount

> L0503E044 5,400,000

Cumulative Cost Daily Cost Total Currency

376,165 4,960,421

Report Start Date/Time Report End Date/Time **Report Number** 20/10/2007 06:00 19/10/2007 06:00

Management Summary

Continue rigging down and packing up SHU equipment for de-mob.

Activity at Report Time

R/D work basket

Next Activity

Con't R/D SHU

Daily Operations: 24 HRS to 21/10/2007 06:00

Well Name

Barracouta A3W

Rig Name Company Imperial Snubbing Services Primary Job Type

Well Servicing Workover Repair ICA cement failure.

Target Measured Depth (mKB) Target Depth (TVD) (mKB) 2,671.53

AFE or Job Number Total Original AFE Amount Total AFE Supplement Amount L0503E044 5,400,000

Cumulative Cost Daily Cost Total Currency 69,448 5,029,869 AUD

Report Start Date/Time Report End Date/Time Report Number

21/10/2007 06:00 20/10/2007 06:00 61

Management Summary

Continue to rig down SHU. remove SHU jack, work window, A frame and 13-5/8" BOP stack. Prepare and back load equipment on Lady Kari-Ann. Continue clean and prepare backloading.

Activity at Report Time

Continue prepare backloading

Next Activity

Continue prepare backloading and R/d equipment.

Daily Operations: 24 HRS to 22/10/2007 06:00

Well Name

Barracouta A3W

Rig Name	Company
SHU	Imperial Snubbing Services
Primary Job Type	Plan
Well Servicing Workover	Repair ICA cement failure.
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)
2 671 53	

AFE or Job Number Total Original AFE Amount **Total AFE Supplement Amount** 5,400,000 L0503E044 **Daily Cost Total**

Cumulative Cost Currency 72,148 5,102,018

Report Start Date/Time Report End Date/Time Report Number 22/10/2007 06:00 21/10/2007 06:00

Management Summary

Nipple down and remove 13-5/8" riser. Cameron nipple up tree and test. Replace deck grating. Con't preparing backloads. Service boats Kari Ann and Far

Activity at Report Time

Preparing backloading, clean and tidy deck areas.

Next Activity

Continue preparing backloading

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Daily Operations: 24 HRS to 20/10/2007 06:00

Well Name Flounder A26

Rig Name Company Wireline Halliburton / Schlumberger

Primary Job Type Workover PI

Target Depth (TVD) (mKB) Target Measured Depth (mKB)

19/10/2007 06:00

2,669.50 AFE or Job Number Total Original AFE Amount

L0503H052 **Cumulative Cost Daily Cost Total**

Currency 206,403

285,000

21/10/2007 06:00

74,797 Report Start Date/Time Report End Date/Time

Report Number 20/10/2007 06:00

Total AFE Supplement Amount

AUD

3

AUD

4

7

Management Summary

Set MPBT and dump water ontop of plug. Wait on weather

Activity at Report Time

SDFN

Next Activity

Dump cement ontop of plug rig down and move to A4b

Daily Operations: 24 HRS to 21/10/2007 06:00

Well Name

Flounder A26

Rig Name Company Wireline Halliburton / Schlumberger

Primary Job Type Workover PI

Target Depth (TVD) (mKB)

Cumulative Cost

Report End Date/Time

2,669.50

L0503H052

Target Measured Depth (mKB)

Plan

AFE or Job Number

Total Original AFE Amount Total AFE Supplement Amount 285,000

Daily Cost Total 28,139 Currency

Report Start Date/Time

234,542 Report Number

20/10/2007 06:00 Management Summary

Dump bail cement ontop of plug, rig down

Activity at Report Time

SDFN

Next Activity

Move to A-4b

Daily Operations: 24 HRS to 21/10/2007 06:00

Well Name

Flounder A4B

Rig Name	Company
Wireline	Halliburton / Schlumberger
Primary Job Type	Plan
Workover PI	MPBT and perforate higher
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)
0.000.00	

2,660.00 AFE or Job Number

Total Original AFE Amount Total AFE Supplement Amount

L0503H047 **Cumulative Cost Daily Cost Total**

250,000 Currency

69,880

268,603 AUD

Report Start Date/Time Report End Date/Time 20/10/2007 12:00

Report Number 21/10/2007 06:00

Rigged up pulled sssv and perforated interval 2153.5 mts mdrt to 2156.0 mts mdrt. Set sssv # FXE3901-H with 34.6" extension and test. Rigged down and

Activity at Report Time

Management Summary

hand well back to production

SDFN

Next Activity

Pack up and wait on boat for move to MLA

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Daily Operations: 24 HRS	to 22/10/2007 06:00	
Well Name		
Flounder A5		
Rig Name	Company	
Wireline	Halliburton / Schlumberger	
Primary Job Type	Plan	
Workover PI		
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)	
AFE or Job Number	Total Original AFE Amount	Total AFE Supplement Amount
Daily Cost Total	Cumulative Cost	Currency
24,381	24,381	AUD
Report Start Date/Time	Report End Date/Time	Report Number
21/10/2007 15:30	22/10/2007 06:00	1

Management Summary
Arrive on platform 15:30hrs, participate in enhanced quarterly fire drill and wait on Far Scandia.

Offload HES and Schlumberger equipment, spot same and make up HES lubricator and pressure test Totco BOPs to 300/3000psi.

Activity at Report Time

Wait for dayshift crews to arrive onboard.

Next Activity

Rig up onto the A-5

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